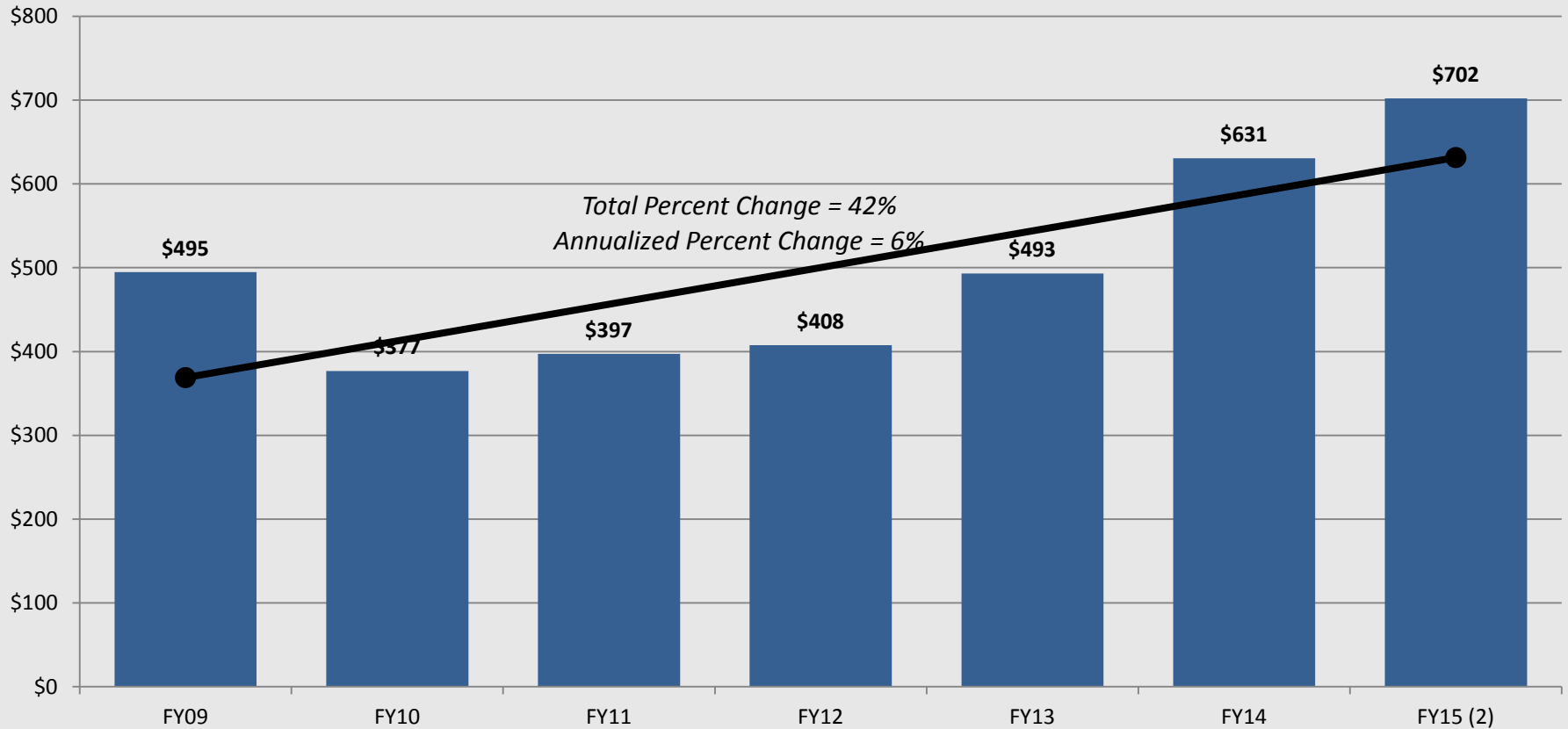


MBTA Actual Capital Spend (1), FY2009-FY2015, in millions of dollars



(1) Based on expenditures recorded in CMS (Capital Management System).

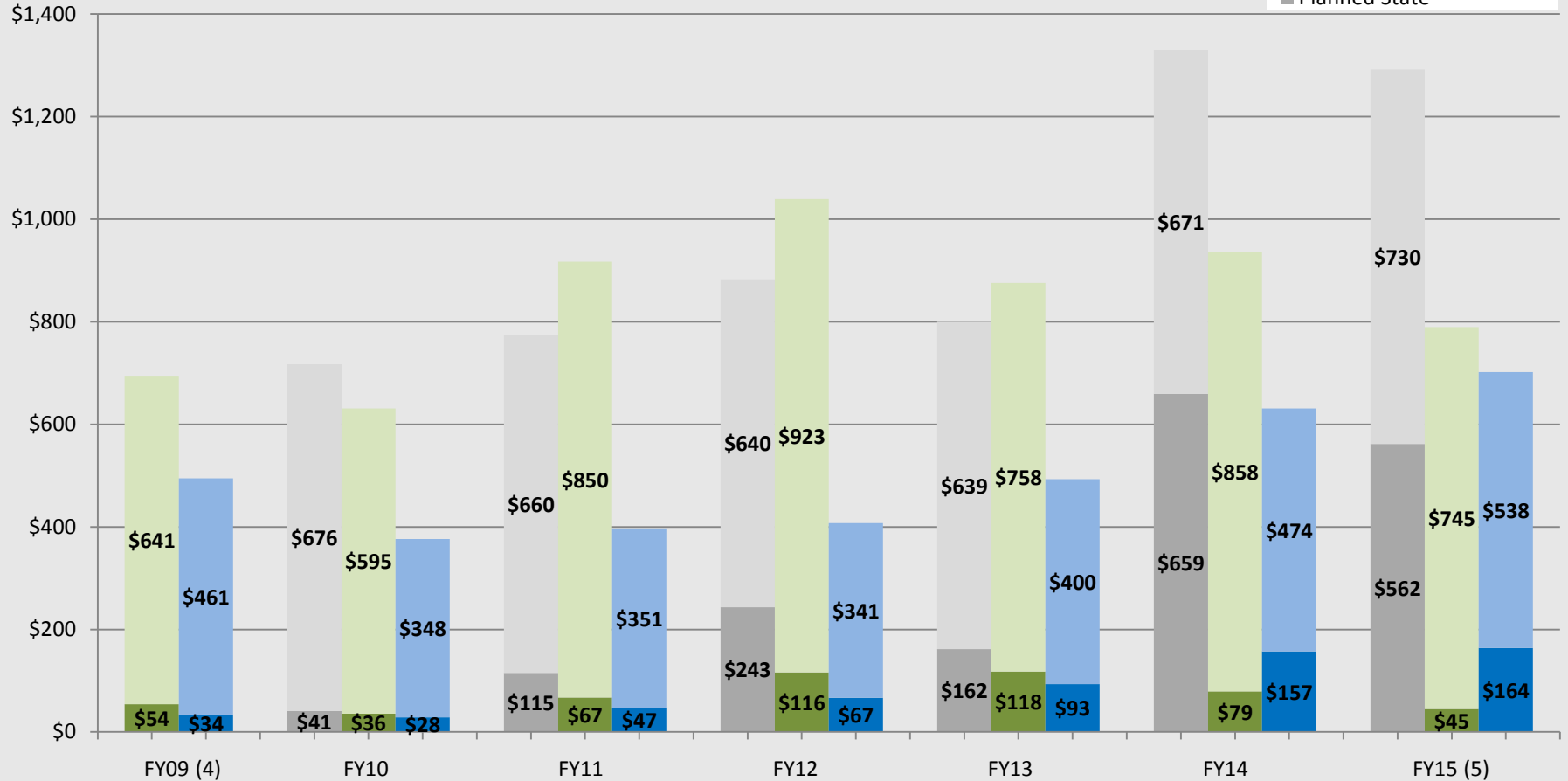
(2) Represents projected FY2015 spending for the entire fiscal year.

Source: MBTA published CIPs and MBTA CIP database

MBTA Capital Spend

**MBTA Planned⁽¹⁾ and Obligated⁽²⁾ Capital Spend vs. Actual⁽³⁾
Capital Spend, by Funding Source, FY2009-FY2015, in millions of dollars**

- Actual Federal + MBTA
- Actual State
- Obligated Federal + MBTA
- Obligated State
- Planned Federal + MBTA
- Planned State



(1) Projections from Sources of Funds table in Year 1 of the CIP published prior to that fiscal year.

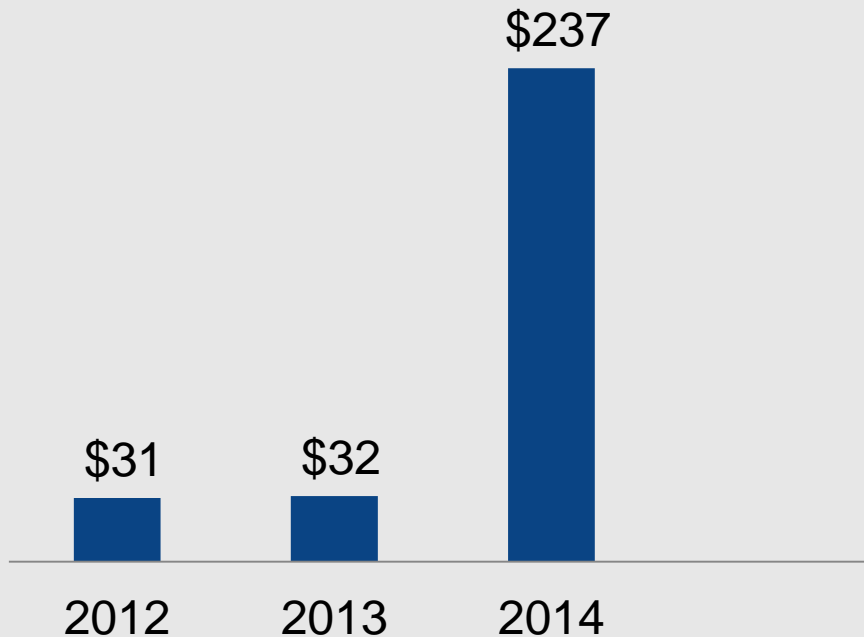
(2) Projections for grants established in CMS (Capital Management System) in Year 1 of the CIP published prior to that fiscal year.

(3) Based on expenditures recorded in CMS.

(4) Before 2010, planned capital spend was not broken down by year.

MBTA Reversions of State Bond Cap

Dollars Reverted (in millions)



2012

Dollars Received: \$75.1 million

Dollars Reverted: \$30.5 million

Percent Reverted: 40.6%

2013

Dollars Received: \$84.2 million

Dollars Reverted: \$31.5 million

Percent Reverted: 37.4%

2014

Dollars Received: \$372.8 million

Dollars Reverted: \$236.8 million

Percent Reverted: 63.5%

Overall three-year reversion rate: 47.2%

MBTA New Money Debt Issues FY2001-2014

MBTA New Money Debt Issues FY2001-2016

